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# University of Pretoria Yearbook 2021

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## Parametric stochastic processes 720 (PNP 720)

<b>Qualification</b>	Postgraduate
<b>Faculty</b>	<a href="#">Faculty of Economic and Management Sciences</a>
<b>Module credits</b>	15.00
<b>NQF Level</b>	08
<b>Programmes</b>	<a href="#">BComHons Mathematical Statistics</a> <a href="#">BScHons Mathematical Statistics</a>
<b>Service modules</b>	Faculty of Economic and Management Sciences
<b>Prerequisites</b>	Admission to either BScHons Mathematical Statistics or BComHons Mathematical Statistics
<b>Contact time</b>	1 lecture per week
<b>Language of tuition</b>	Module is presented in English
<b>Department</b>	Statistics
<b>Period of presentation</b>	Semester 1 or Semester 2

### Module content

Introduction to statistical measure theory. Queueing processes: M/M/1; M/M/S; M/G/1 queues and variants; limiting distribution of the queue length and waiting times. Queueing networks. Some stochastic inventory and storage processes.

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